

## Revenues and Local Tax Funding

In terms of available local tax funding, the chart below details the line items that constitute local tax funding. Real and personal property taxes represent the largest components of local tax funding available. Each cent on the real property tax rate equals about \$8.7 million in revenue and carryover.

### Local Tax Funding

Revenue Source	FY 06 Adopted	FY 07 Adopted	Change
Real Property Taxes	\$474,972,440	\$526,523,823	\$51,551,383
Public Service Property Taxes	10,174,000	10,545,000	371,000
Delinquent Real Property Taxes	4,000,000	3,000,000	(1,000,000)
Penalties and Interest	3,080,000	3,388,000	308,000
Personal Property	97,800,000	114,986,000	17,186,000
Delinquent Personal Property	3,000,000	2,200,000	(800,000)
Mobile Homes	14,000	14,000	0
Aircraft	43,000	43,000	0
Heavy Equipment	1,450,000	1,450,000	0
Machinery and Tools	1,191,000	1,151,000	(40,000)
Sales Tax	42,000,000	44,500,000	2,500,000
Consumer Utility Tax	9,070,000	9,230,000	160,000
Short-Term Rental Tax	270,000	290,000	20,000
Cable TV Franchise Fees	1,130,948	1,325,948	195,000
Transient Occupancy Tax	1,210,000	1,640,000	430,000
<b>Total</b>	<b>\$649,405,388</b>	<b>\$720,286,771</b>	<b>\$70,881,383</b>
<b>Use of General Fund Balance</b>	<b>\$37,156,081</b>	<b>\$26,510,005</b>	<b>(\$10,646,076)</b>
<b>Available Local Tax Funding</b>	<b>\$686,561,469</b>	<b>\$746,796,776</b>	<b>\$60,235,307</b>